



## **Bodisen Biotech, Inc. Reports 100% Revenue Increase & 200% Increase In Net Income for 2003**

Yang Ling, China- March 31, 2004 – Bodisen Biotech, Inc. (stock symbol: BBOI) is a Delaware corporation which, through its owned subsidiary in China, is a leading organic fertilizer manufacturer in China. The company recently filed its annual report for 2003 and in its most recent 8K filing, the company disclosed its audited financial statements for the fiscal year ended December 31, 2003 as follows:

### **Fiscal Year 2003 Results:**

For the year ended December 31, 2003, net revenues increased 100% to approximately \$9.8 million, as compared to net revenues of approximately \$4.9 million for the year ended December 31, 2002.

Gross profit for the year was approximately \$3.1 million compared to \$1.3 million in 2002, an increase of 138%. Net income for 2003 was approximately \$1.97 million, a 200% increase from \$667,583 in 2002.

Based on the current shares outstanding of 15 million, earnings per share in 2003 was approximately \$0.13.

### **Balance Sheet Highlights**

As of December 31, 2003, cash and cash equivalents totaled approximately \$2.97 million, from \$233,182 for the previous year. Total assets increased to \$11,199,680 at year end and shareholders' equity was \$8,367,574, which is approximately \$0.56 per share in net assets.

"The agricultural sector in China is a high growth area. We are pleased with our exceptional growth and success thus far, as is demonstrated by the Company's performance last year. We very much appreciate the dedication of our staff as well as strong support from our local government." commented Ms. Qiong Wong, Chairman and CEO of Bodisen. "As the work of almost 70% of the Chinese population is related to the agricultural sector, Bodisen is well positioned to capitalize on the opportunities that exist in today's market, as Chinese farmers strive to ensure that the integrity of their soil is preserved and that their crop yields can be improved, in order to meet the demands of a population that is growing at a rapid pace. Our manufacturing facilities are currently operating on a 24/7 basis, three work shifts per day to meet demand. As we continue to expand our production capacity, we look to the future with tremendous optimism."

### **About Bodisen Biotech, Inc.**

Founded in 2001, Bodisen (stock symbol: BBOI) is a leading manufacturer and marketer of environmentally friendly organic fertilizers and pesticides in China. The company is located in Shaanxi, China, an agriculturally oriented province and the economic gateway to the western regions of China. Bodisen is a highly respected organic fertilizer brand in Shaanxi, China. Its "green" products support the mandate of the National Government to increase crop yields for the purpose of decreasing China's dependency on food imports. Using proprietary technologies, Bodisen currently sells over 60 package products which are broken down into 3 product categories: Organic Compound Fertilizer, Liquid Fertilizer, and Pesticides & Insecticides. Bodisen's products enjoy brand recognition and a price premium over competitors' brands. With distribution in 17 provinces and an expanding geographic footprint, Bodisen is well positioned to take advantage of the growing demand for organic fertilizers. Visit Bodisen at: [www.bodisen.com](http://www.bodisen.com)



### **Safe Harbor Statement**

This press release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based on the current expectations or beliefs of Bodisen Biotech, Inc. management and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: adverse weather conditions, historical seasonality, loss of customers, increased competition and other risks detailed from time to time in filings with the Securities and Exchange Commission. Consequently, if such management assumptions prove to be incorrect or such risks or uncertainties materialize, the Company's actual results could differ materially from the results forecast in the forward-looking statements.

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